



-PRESS RELEASE-

FLAMINGO CROSSING ACQUIRES MORE LAND

For Immediate Release:

(Long Bay, Providenciales, Turks & Caicos Islands: 4th June 2007) Flamingo Crossing Ltd. the developer of Flamingo Crossing Homes & Carib Club Condominium is pleased to announce the acquisition of more land (approximately an acre in size). The parcel is an immediately neighboring lot next to the Flamingo Crossing community. The land acquisition happened last week. It increases the size of the community to 12-acres and will add additional value for home-owners and to the community overall. The old house on that lot was in a dilapidated condition and could be seen from the community; now it will be torn down and re-developed.

Flamingo Crossing Managing Director, Mr. Beryn Duncanson said: "We are delighted with this recent acquisition because it gives us the opportunity to further enhance values across the community by re-developing a plot of land that was intimately close to us ... so that now by knocking down the old house, and building better newer structures, the whole community benefits."

Flamingo Crossing is a gated residential community with single family homes located on the east side of the island in Long Bay just off the Leeward Highway and only minutes from Grace Bay. Flamingo Crossing launched Phase I – Single Family Homes the latter part of 1st quarter 2006. Phase II is poised to launch this summer with the Carib Club Condominium – two 3 ½ storey condos overlooking the lake and the Provo Golf Course. The official ground-breaking ceremony and official launch will be held this summer followed by a launch reception. Of the 22 single-family homes scheduled to be built, 15 have been sold, 11 are currently under various stages of construction, with another 4 homes slated to break-ground and commence construction in the next month.

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